

Profit & Loss

July through September 2023

Accrual Basis

	<u>Jul - Sep 23</u>
Ordinary Income/Expense	
Income	
5220 · US Treasury Security Interest	
5220-02 · US Treasury Note Interest	2,134.89
5220-01 · US Treasury Bill Interest	<u>1,700.73</u>
Total 5220 · US Treasury Security Interest	3,835.62
5000 · Water & Sewer Connected Revenue	
5000-04 · Water Usage -Volume Revenue	11,308.81
5000-03 · Water Usage-Base Revenue	11,682.91
5000-02 · Water Connected Charges	52,544.00
5050-02 · Sewer Connected Charges	<u>54,720.00</u>
Total 5000 · Water & Sewer Connected Rev...	130,255.72
5100 · Water and Sewer Standby Revenue	
5100-01 · Water - Standby Charges	195,398.00
5150-01 · Sewer - Standby Charges	<u>203,490.00</u>
Total 5100 · Water and Sewer Standby Rev...	398,888.00
5200 · Interest Income	
5210 · Dividend Income	<u>2,505.62</u>
Total 5200 · Interest Income	<u>2,505.62</u>
Total Income	<u>535,484.96</u>
Gross Profit	535,484.96
Expense	
66900 · Reconciliation Discrepancies	-9.00
6000-05 · Training & Travel	575.00
9000 · General & Administrative Series	
9000-25 · Bank Fees	10.07
9000-24 · Merchant Fees	117.79
9000-23 · Utility/Operator Worker Mileage	497.16
9000-22 · Operator in Training Mileage	576.42
9000-19 · GM Mileage	1,173.13
9000-17 · Personnel Training/Travel	459.33
9000-16 · General Equipment/Tools	282.11
9000-13 · Safety	36.16

Profit & Loss

July through September 2023

	<u>Jul - Sep 23</u>
9000-12 · Office Furniture/Equipment	613.35
9000-11 · Subscriptions	192.00
9000-10 · Office Supplies	1,066.02
9000-09 · Technical Services	70.00
9000-08 · Engineering	9,120.00
9000-07 · Consultants	1,200.00
9000-06 · Legal Services	28.20
9000-03 · Communications	1,912.15
9000-02 · GRCSD Office Rent/Lease	2,100.00
9000-01 · Liability Insurance	<u>21,365.88</u>
Total 9000 · General & Administrative Series	40,819.77
void	0.00
6000 · Personnel	
6000-01 · Salaries	
6000-08 · Administrative Assistant	3,560.00
6000-07 · Business Manager	5,593.23
6000-09 · Utility Systems Operator	10,080.00
6000-10 · General Manager	22,084.65
6000-11 · Office Administrator	0.00
6000-14 · Operator In Training	<u>9,457.50</u>
Total 6000-01 · Salaries	50,775.38
6000-03 · Payroll Taxes	4,146.95
6000 · Personnel - Other	<u>2,000.00</u>
Total 6000 · Personnel	56,922.33
7000 · Water Source of Supply Series	
7000-06 · Wells Electric Utility Facility	1,060.10
7000-01 · Wells - Electric Utility	151.00
7000-05 · Wells-laboratory testing	<u>378.00</u>
Total 7000 · Water Source of Supply Series	1,589.10
7100 · Water Pumping	
7100-07 · Booster Pump Electric Utility	899.20
7100-01 · Booster Stations- Electric	<u>639.92</u>
Total 7100 · Water Pumping	1,539.12

Profit & Loss

July through September 2023

	<u>Jul - Sep 23</u>
7200 · Water Treatment Series	
7200-01 · W. Treatment Plant Maintenance	5.13
7200-02 · W.Treatment Plant electric main	7.50
7200-03 · W.Treatment struct/grounds main	74.52
7200-04 · W.Treatment field testing	230.97
7200-05 · W.Treatment plant lab testing	250.00
7200-06 · W.Treatment Pant Chlorination	426.16
	<hr/>
Total 7200 · Water Treatment Series	994.28
7400 · Water Admin. & General Series	
7400-01 · Water License and Fees	615.00
7400-14 · W. Specific tools/Equipment	315.44
	<hr/>
Total 7400 · Water Admin. & General Series	930.44
7500 · Water Transmission/Dist. Series	
7500-08 · W. Storage Tank Utility/ fac.	183.22
7500-07 · W. Trans./Dist. Ground Maint.	36.85
7500-01 · W. Storage Tank - Electric Util	9.11
7500-04 · Water Transmission/Dist/ Maint	301.91
7500-06 · Water Distribution/ Lab Testing	241.00
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Total 7500 · Water Transmission/Dist. Series	772.09
8000 · Sewer - Collection Series	
8000-01 · S. Grinders Pump systems	9,188.03
8000-02 · STEP Septic systems	17,887.05
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Total 8000 · Sewer - Collection Series	27,075.08
8100 · Sewer Treatment Series	
8100-13 · WRF Electric Utility Facility	515.65
8100-01 · WRF Vault and Haul	875.00
8100-02 · WRF Treatment	698.59
8100-03 · S. Treatment Field Testing	56.25
8100-04 · S. Lab Testing	643.00
8100-05 · WRF Electric Utilities	825.12
8100-06 · WRF Maintenance	44.71
8100-08 · WRF Structure & Grounds	428.66
	<hr/>
Total 8100 · Sewer Treatment Series	4,086.98

GRIZZLY RANCH COMMUNITY SERVICES DISTRICT
Profit & Loss
July through September 2023

	<u>Jul - Sep 23</u>
8200 · Sewer Admin. & General Series	
8200-19 · CoBank Loan Interest	<u>5,277.49</u>
Total 8200 · Sewer Admin. & General Series	<u>5,277.49</u>
Total Expense	<u>140,572.68</u>
Net Ordinary Income	<u>394,912.28</u>
Net Income	<u><u>394,912.28</u></u>

Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Plumas Bank Chec...	76,196.80
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Total Checking/Savings	76,196.80
Accounts Receivable	
1501 · Accrued Interest R...	
1501-01 · US Treas Sec...	6,634.51
<hr/>	
Total 1501 · Accrued Inter...	6,634.51
1500 · Accounts Receivable	
1500-04 · Water- Volum...	3,060.30
1500-02 · Assessments/...	736,456.94
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1500-03 · Recovery Acc...	64.99
1500 · Accounts Receiv...	123,203.62
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Total 1500 · Accounts Rec...	862,785.85
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Total Accounts Receivable	869,420.36
Other Current Assets	
1152 · Marketable Securiti...	
1152-02 · HTM Unrealiz...	-5,862.62
1152-01 · Fidelity Invest...	481,692.42
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Total 1152 · Marketable S...	475,829.80
1151 · Investment CDs	
1151-03 · Live Oak CD ...	52,987.50
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Total 1151 · Investment C...	52,987.50
1800 · Undeposited Funds	
	390.50
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Total Other Current Assets	529,207.80
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Total Current Assets	1,474,824.96
Fixed Assets	
2000 · Land	

Balance Sheet

As of September 30, 2023

	Sep 30, 23
2000-01 · Land - Water	153,931.50
2000-02 · Land - Sewer	103,931.50
Total 2000 · Land	257,863.00
2100 · Fixed Assets - Water	
2100-01 · Water - Plant	330,100.00
2100-02 · Water - Distribu...	3,159,371.76
Total 2100 · Fixed Assets - ...	3,489,471.76
2150 · Fixed Assets - Sewer	
2150-01 · Sewer - Plant	2,113,269.10
2150-02 · Sewer - Collecti...	747,000.00
Total 2150 · Fixed Assets - ...	2,860,269.10
2200 · Accumulated Deprec...	
2200-01 · Accum. Depreci...	-1,747,607.93
2200-02 · Accum. Depreci...	-1,377,171.75
Total 2200 · Accumulated D...	-3,124,779.68
Total Fixed Assets	3,482,824.18
TOTAL ASSETS	4,957,649.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Paya...	20,814.74
Total Accounts Payable	20,814.74
Credit Cards	
2700 · Visa -Card Servic...	-677.15
Total Credit Cards	-677.15
Other Current Liabilities	
3200 · Accrued Vacation	5,290.69
3300 · Payroll Liabilities	4,193.83

Balance Sheet

As of September 30, 2023

	<u>Sep 30, 23</u>
3600 · Current Portion o...	46,956.76
Total Other Current Liabil...	<u>56,441.28</u>
Total Current Liabilities	76,578.87
Long Term Liabilities	
3700 · Long Portion of C...	<u>435,272.06</u>
Total Long Term Liabilities	<u>435,272.06</u>
Total Liabilities	511,850.93
Equity	
4000 · Fund Balance	
4000-06 · SWR Debt Rese...	50,000.00
4000-01 · Fund Balance - ...	4,236,613.80
4000-02 · SWR Working ...	<u>25,000.00</u>
Total 4000 · Fund Balance	4,311,613.80
4600 · Retained Earnings	-260,727.87
Net Income	<u>394,912.28</u>
Total Equity	<u>4,445,798.21</u>
TOTAL LIABILITIES & EQUI...	<u><u>4,957,649.14</u></u>

Profit & Loss Budget vs. Actual

July 2023 through September 2024

Accrual Basis

Ordinary Income/Expense	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
Income				
49900 · Uncategorized Income	233.25			
5220 · US Treasury Security Int...				
5220-02 · US Treasury Note I...	4,066.11	6,471.97	-2,405.86	62.8%
5220-01 · US Treasury Bill Int...	17,897.56	1,987.66	15,909.90	900.4%
Total 5220 · US Treasury Securi...	21,963.67	8,459.63	13,504.04	259.6%
5000 · Water & Sewer Connecte...				
5000-07 · Sewer Base Revenue	33,055.21			
5000-06 · Miscellaneous Inco...	4,500.00	10,450.42	-5,950.42	43.1%
5000-05 · Miscellaneous Inco...	0.00	10,040.60	-10,040.60	0.0%
5000-04 · Water Usage - Volu...	48,904.74	65,899.69	-16,994.95	74.2%
5000-03 · Water Usage-Base ...	51,800.50	53,307.09	-1,506.59	97.2%
5000-02 · Water Connected C...	52,544.00	93,158.64	-40,614.64	56.4%
5050-02 · Sewer Connected C...	54,720.00	102344.94	-47,624.94	53.5%
Total 5000 · Water & Sewer Co...	245524.45	335201.38	-89,676.93	73.2%
5100 · Water and Sewer Standb...				
5100-01 · Water - Standby Ch...	195398.00	194800.32	597.68	100.3%
5150-01 · Sewer - Standby Ch...	203490.00	210907.84	-7,417.84	96.5%
5100 · Water and Sewer Stand...	223889.60			
Total 5100 · Water and Sewer S...	622777.60	405708.16	217069.44	153.5%
5200 · Interest Income				
5210 · Dividend Income	11,972.41	3,585.89	8,386.52	333.9%
5201.02 · Tax - Sewer Penalty...	1,721.68	15,955.49	-14,233.81	10.8%
5201.01 · Tax - Water Penalty...	1,721.68	15,330.21	-13,608.53	11.2%

Profit & Loss Budget vs. Actual

July 2023 through September 2024

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
5200 · Interest Income - Other	66,768.51			
Total 5200 · Interest Income	82,184.28	34,871.59	47,312.69	235.7%
5300 · Recovery Income	0.00	600.00	-600.00	0.0%
5400 · NEW Connection Fee - ...	0.00	10,723.44	-10,723.44	0.0%
5500 · NEW Connection Fee - S...	0.00	11,160.24	-11,160.24	0.0%
Total Income	972683.25	806724.44	165958.81	120.6%
Gross Profit	972683.25	806724.44	165958.81	120.6%
Expense				
66910 · Bank Service Charges	10.00			
66900 · Reconciliation Discrepa...	-9.00			
6000-05 · Training & Travel	575.00			
9000 · General & Administrativ...				
9000-26 · Uniforms	1,795.12			
9000-25 · Bank Fees	31.90			
9000-24 · Merchant Fees	1,326.93	397.42	929.51	333.9%
9000-23 · Utility/Operator Wo...	1,553.36			
9000-22 · Operator in Trainin...	2,305.98	1,901.24	404.74	121.3%
9000-21 · Administrative Mile...	0.00	38.33	-38.33	0.0%
9000-20 · Chief Operator Mile...	943.36	2,554.93	-1,611.57	36.9%
9000-19 · GM Mileage	5,742.98	5,360.61	382.37	107.1%
9000-18 · Contingency	5,000.00	14,112.41	-9,112.41	35.4%
9000-17 · Personnel Training/...	3,796.24	2,784.47	1,011.77	136.3%
9000-16 · General Equipment/...	2,592.34	5,307.19	-2,714.85	48.8%
9000-15 · SCADA Operating ...	0.00	5,000.00	-5,000.00	0.0%
9000-13 · Safety	388.98	376.41	12.57	103.3%

Profit & Loss Budget vs. Actual

July 2023 through September 2024

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
9000-12 · Office Furniture/Eq...	1,451.80	2,959.52	-1,507.72	49.1%
9000-11 · Subscriptions	8,196.18	3,125.00	5,071.18	262.3%
9000-10 · Office Supplies	2,098.56	2,968.44	-869.88	70.7%
9000-09 · Technical Services	2,580.04	2,400.00	180.04	107.5%
9000-08 · Engineering	15,522.50	44,000.00	-28,477.50	35.3%
9000-07 · Consultants	3,080.00	0.00	3,080.00	100.0%
9000-06 · Legal Services	3,936.70	2,758.49	1,178.21	142.7%
9000-05 · Audit	9,700.00	9,800.00	-100.00	99.0%
9000-04 · Memberships/annua...	240.00	2,600.00	-2,360.00	9.2%
9000-03 · Communications	4,373.50	2,887.26	1,486.24	151.5%
9000-02 · GRCSD Office Ren...	7,900.00	8,127.00	-227.00	97.2%
9000-01 · Liability Insurance	43,955.21	38,096.94	5,858.27	115.4%
Total 9000 · General & Adminis...	128511.68	157555.66	-29,043.98	81.6%
void	0.00	0.00	0.00	0.0%
6000 · Personnel				
6000-01 · Salaries				
6000-08 · Administrative As...	25,906.92	24,120.00	1,786.92	107.4%
6000-07 · Business Manager	5,593.23	56,124.75	-50,531.52	10.0%
6000-09 · Utility Systems O...	60,358.00			
6000-10 · General Manager	118668.08	118845.35	-177.27	99.9%
6000-11 · Office Administra...	0.00	0.00	0.00	0.0%
6000-12 · Chief Operator	0.00	33,050.00	-33,050.00	0.0%
6000-14 · Operator In Traini...	42,597.65	47,710.00	-5,112.35	89.3%
6000-16 · Electrician	525.00	765.00	-240.00	68.6%
Total 6000-01 · Salaries	253648.88	280615.10	-26,966.22	90.4%
6000-03 · Payroll Taxes	24,284.44	21,595.24	2,689.20	112.5%
6000-04 · Workers Compensat...	10,713.33	9,191.99	1,521.34	116.6%

Profit & Loss Budget vs. Actual

July 2023 through September 2024

accrual Basis

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
6000 · Personnel - Other	27,500.00			
Total 6000 · Personnel	316146.65	311402.33	4,744.32	101.5%
7000 · Water Source of Supply ...				
7000-06 · Wells Electric Utilit...	6,892.19	6,869.79	22.40	100.3%
7000-01 · Wells - Electric Util...	4,589.01	8,806.29	-4,217.28	52.1%
7000-02 · Wells-Maintenance	40,084.55	11,111.55	28,973.00	360.7%
7000-03 · Wells-structures/gro...	17.88	157.90	-140.02	11.3%
7000-04 · Wells- Electrical M...	894.25	500.00	394.25	178.9%
7000-05 · Wells-laboratory tes...	2,707.00	1,313.28	1,393.72	206.1%
Total 7000 · Water Source of Su...	55,184.88	28,758.81	26,426.07	191.9%
7100 · Water Pumping				
7100-07 · Booster Pump Elect...	6,126.61	4,878.98	1,247.63	125.6%
7100-01 · Booster Stations- El...	4,413.96	4,339.13	74.83	101.7%
7100-02 · Booster Pump Main...	449.67	1,000.00	-550.33	45.0%
7100-03 · Booster Pump Struc...	0.00	108.82	-108.82	0.0%
7100-04 · Booster Pump Elect...	0.00	73.13	-73.13	0.0%
7100-05 · Booster pump2 Stan...	0.00	323.00	-323.00	0.0%
7100-06 · Booster Pump 2 Ge...	169.02	311.85	-142.83	54.2%
Total 7100 · Water Pumping	11,159.26	11,034.91	124.35	101.1%
7200 · Water Treatment Series				
7200-01 · W. Treatment Plant ...	1,756.12	1,532.97	223.15	114.6%
7200-02 · W.Treatment Plant ...	7.50	476.16	-468.66	1.6%
7200-03 · W.Treatment struct/...	98.02	243.59	-145.57	40.2%
7200-04 · W.Treatment field t...	1,579.71	575.80	1,003.91	274.4%
7200-05 · W.Treatment plant l...	1,251.00	1,660.72	-409.72	75.3%

Profit & Loss Budget vs. Actual

July 2023 through September 2024

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
7200-06 · W.Treatment Pant C...	1,655.88	2,129.81	-473.93	77.7%
Total 7200 · Water Treatment S...	6,348.23	6,619.05	-270.82	95.9%
7400 · Water Admin. & General...				
7400-23 · W. Restricted New ...	0.00	1,447.79	-1,447.79	0.0%
7400-22 · Depreciation Expen...	0.00	23,370.00	-23,370.00	0.0%
7400-01 · Water License and ...	1,230.00	700.00	530.00	175.7%
7400-03 · W. GRCSD Propert...	738.42	732.08	6.34	100.9%
7400-04 · W. Portable Generat...	659.14	500.00	159.14	131.8%
7400-05 · W. Portable Generat...	659.13	500.00	159.13	131.8%
7400-14 · W. Specific tools/E...	315.44	75.00	240.44	420.6%
7400 · Water Admin. & Gener...	-173.75			
Total 7400 · Water Admin. & G...	3,428.38	27,324.87	-23,896.49	12.5%
7500 · Water Transmission/Dist...				
7500-08 · W. Storage Tank Ut...	1,283.41	1,155.07	128.34	111.1%
7500-07 · W. Trans./Dist. Gro...	311.36	21.04	290.32	1,479.8%
7500-01 · W. Storage Tank - ...	86.60	112.05	-25.45	77.3%
7500-02 · Water Storage Tank	3,800.00	3,000.00	800.00	126.7%
7500-03 · Water Storage Tank...	0.00	100.00	-100.00	0.0%
7500-04 · Water Transmission...	7,224.41	5,308.68	1,915.73	136.1%
7500-05 · W. Service Meters ...	2,042.00	2,697.12	-655.12	75.7%
7500-06 · Water Distribution/ ...	1,348.00	637.40	710.60	211.5%
Total 7500 · Water Transmissio...	16,095.78	13,031.36	3,064.42	123.5%
8000 · Sewer - Collection Series				
8000-01 · S. Grinders Pump s...	10,565.36	8,000.00	2,565.36	132.1%
8000-02 · STEP Septic systems				

Profit & Loss Budget vs. Actual

July 2023 through September 2024

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
8000-05 · Sewer Collections...	0.00	250.00	-250.00	0.0%
8000-02 · STEP Septic syste...	102697.05	120000.00	-17,302.95	85.6%
Total 8000-02 · STEP Septic s...	102697.05	120250.00	-17,552.95	85.4%
8000-03 · S.Septic Tank Pump...	0.00	0.00	0.00	0.0%
8000-04 · Sewer Collections ...	3,746.00	3,591.12	154.88	104.3%
Total 8000 · Sewer - Collection ...	117008.41	131841.12	-14,832.71	88.7%
8100 · Sewer Treatment Series				
8100-13 · WRF Electric Utiliti...	3,706.74	2,293.07	1,413.67	161.6%
8100-11 · S. Discharge Permit	4,216.00	4,659.56	-443.56	90.5%
8100-12 · WRF Standby Gene...	169.96	309.33	-139.37	54.9%
8100-01 · WRF Vault and Haul	1,850.00	2,236.00	-386.00	82.7%
8100-02 · WRF Treatment	1,115.89	1,102.43	13.46	101.2%
8100-03 · S. Treatment Field ...	370.62	313.01	57.61	118.4%
8100-04 · S. Lab Testing	2,822.00	2,650.28	171.72	106.5%
8100-05 · WRF Electric Utiliti...	8,154.79	8,140.77	14.02	100.2%
8100-06 · WRF Maintenance	825.05	5,595.87	-4,770.82	14.7%
8100-07 · WRF Electrical Mai...	0.00	100.00	-100.00	0.0%
8100-08 · WRF Structure & G...	1,181.19	1,087.02	94.17	108.7%
8100-09 · WRF Standby Gene...	0.00	918.00	-918.00	0.0%
Total 8100 · Sewer Treatment S...	24,412.24	29,405.34	-4,993.10	83.0%
8200 · Sewer Admin. & General...				
8200-21 · Depreciation Expen...	0.00	20,298.00	-20,298.00	0.0%
8200-01 · S. GRCSD Property...	488.28	488.05	0.23	100.0%
8200-18 · S. Specific Equipme...	2,800.00			

Profit & Loss Budget vs. Actual

July 2023 through September 2024

9/25/24
accrual Basis

	Jul '23 - ...	Budget	\$ Over B...	% of Bu...
8200-19 · CoBank Loan Interest	25,232.12	29,451.80	-4,219.68	85.7%
Total 8200 · Sewer Admin. & G...	28,520.40	50,237.85	-21,717.45	56.8%
Total Expense	707391.91	767211.30	-59,819.39	92.2%
Net Ordinary Income	265291.34	39,513.14	225778.20	671.4%
Net Income	265291.34	39,513.14	225778.20	671.4%

Statement of Cash Flows

July through September 2023

	<u>Jul - Sep ...</u>
OPERATING ACTIVITIES	
Net Income	394,912.28
Adjustments to reconcile Net Income to net cash provided by operations:	
1501 · Accrued Interest Receivable:1501-01 · US ...	-170.87
1500 · Accounts Receivable:1500-04 · Water- Vol...	-1,730.77
1500 · Accounts Receivable:1500-02 · Assessment...	-340922.00
1500 · Accounts Receivable:1500-03 · Recovery A...	45.64
1152 · Marketable Securities:1152-02 · HTM Unre...	642.27
1152 · Marketable Securities:1152-01 · Fidelity In...	18,247.21
1151 · Investment CDs:1151-03 · Live Oak CD 47...	-289.85
20000 · *Accounts Payable	173.43
2700 · Visa -Card Services Center	-49.00
3300 · Payroll Liabilities	4,193.83
3600 · Current Portion of Co-Bank Loan	499.74
	<hr/>
Net cash provided by Operating Activities	75,551.91
FINANCING ACTIVITIES	
3700 · Long Portion of Co-Bank Loan	-11,928.26
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Net cash provided by Financing Activities	-11,928.26
	<hr/>
Net cash increase for period	63,623.65
Cash at beginning of period	12,963.65
	<hr/>
Cash at end of period	<u>76,587.30</u>