

Profit & Loss

October through December 2023

	<u>Oct - Dec...</u>
Ordinary Income/Expense	
Income	
5220 · US Treasury Security Interest	
5220-02 · US Treasury Note Interest	1,548.60
5220-01 · US Treasury Bill Interest	2,493.99
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Total 5220 · US Treasury Security Interest	4,042.59
5000 · Water & Sewer Connected Revenue	
5000.06 · Miscellaneous Income SEWER	4,500.00
5000-04 · Water Usage -Volume Revenue	29,228.81
5000-03 · Water Usage-Base Revenue	14,539.25
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Total 5000 · Water & Sewer Connected Rev...	48,268.06
5200 · Interest Income	
5210 · Dividend Income	2,024.05
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Total 5200 · Interest Income	2,024.05
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Total Income	54,334.70
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Gross Profit	54,334.70
Expense	
66910 · Bank Service Charges	10.00
9000 · General & Administrative Series	
9000-24 · Merchant Fees	283.88
9000-23 · Utility/Operator Worker Mileage	574.46
9000-22 · Operator in Training Mileage	555.45
9000-19 · GM Mileage	1,210.47
9000-17 · Personnel Training/Travel	1,990.80
9000-16 · General Equipment/Tools	799.79
9000-13 · Safety	323.58
9000-11 · Subscriptions	4,082.00
9000-10 · Office Supplies	490.37
9000-08 · Engineering	6,402.50
9000-07 · Consultants	1,280.00
9000-06 · Legal Services	3,654.70
9000-05 · Audit	9,700.00
9000-04 · Memberships/annual Dues	240.00
9000-03 · Communications	864.83

Profit & Loss

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	Oct - Dec...
9000-02 · GRCSD Office Rent/Lease	1,600.00
Total 9000 · General & Administrative Series	34,052.83
6000 · Personnel	
6000-01 · Salaries	
6000-08 · Administrative Assistant	6,930.50
6000-09 · Utility Systems Operator	12,678.00
6000-10 · General Manager	25,765.39
6000-14 · Operator In Training	10,413.00
6000-16 · Electrician	0.00
Total 6000-01 · Salaries	55,786.89
6000-03 · Payroll Taxes	4,838.38
6000-04 · Workers Compensation Insurance	1,315.53
6000 · Personnel - Other	7,000.00
Total 6000 · Personnel	68,940.80
7000 · Water Source of Supply Series	
7000-06 · Wells Electric Utility Facility	1,918.12
7000-01 · Wells - Electric Utility	1,591.34
7000-05 · Wells-laboratory testing	353.00
Total 7000 · Water Source of Supply Series	3,862.46
7100 · Water Pumping	
7100-07 · Booster Pump Electric Utility	1,801.47
7100-01 · Booster Stations- Electric	1,347.17
7100-02 · Booster Pump Maintenance	449.67
Total 7100 · Water Pumping	3,598.31
7200 · Water Treatment Series	
7200-01 · W. Treatment Plant Maintenance	1,750.99
7200-04 · W.Treatment field testing	202.73
7200-05 · W.Treatment plant lab testing	334.00
7200-06 · W.Treatment Pant Chlorination	-40.00
Total 7200 · Water Treatment Series	2,247.72
7400 · Water Admin. & General Series	

Profit & Loss

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	<u>Oct - Dec...</u>
7400-03 · W. GRCS D Property Tax	738.42
7400-04 · W. Portable Generator #1	659.14
7400-05 · W. Portable Generator #2	659.13
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Total 7400 · Water Admin. & General Series	2,056.69
7500 · Water Transmission/Dist. Series	
7500-08 · W. Storage Tank Utility/ fac.	366.69
7500-01 · W. Storage Tank - Electric Util	24.74
7500-02 · Water Storage Tank	3,800.00
7500-04 · Water Transmission/Dist/ Maint	2,000.00
7500-05 · W. Service Meters & Maintena...	835.26
7500-06 · Water Distribution/ Lab Testing	534.00
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Total 7500 · Water Transmission/Dist. Series	7,560.69
8000 · Sewer - Collection Series	
8000-01 · S. Grinders Pump systems	495.00
8000-02 · STEP Septic systems	33,600.00
8000-04 · Sewer Collections Annual Permit	3,746.00
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Total 8000 · Sewer - Collection Series	37,841.00
8100 · Sewer Treatment Series	
8100-13 · WRF Electric Utility Facility	1,059.61
8100-11 · S. Discharge Permit	4,216.00
8100-02 · WRF Treatment	-40.00
8100-03 · S. Treatment Field Testing	314.37
8100-04 · S. Lab Testing	459.00
8100-05 · WRF Electric Utilities	2,343.48
8100-06 · WRF Maintenance	205.35
8100-08 · WRF Structure & Grounds	155.36
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Total 8100 · Sewer Treatment Series	8,713.17
8200 · Sewer Admin. & General Series	
8200-01 · S. GRCS D Property tax	488.28
8200-19 · CoBank Loan Interest	5,154.37
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Total 8200 · Sewer Admin. & General Series	5,642.65

Grizzly Ranch Community Services District
Profit & Loss
October through December 2023

	<u>Oct - Dec...</u>
Total Expense	<u>174,526.32</u>
Net Ordinary Income	<u>-120191.62</u>
Net Income	<u><u>-120191.62</u></u>

Balance Sheet

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · Plumas Bank Checking	40,143.92
Total Checking/Savings	40,143.92
Accounts Receivable	
1501 · Accrued Interest Receivable	
1501-01 · US Treas Security Accru...	3,570.33
Total 1501 · Accrued Interest Receiv...	3,570.33
1500 · Accounts Receivable	
1500-04 · Water- Volume Meter Re...	5,873.57
1500-02 · Assessments/Apportionm...	736,494.05
1500-03 · Recovery Account	93.17
1500 · Accounts Receivable - Other	123,203.62
Total 1500 · Accounts Receivable	865,664.41
Total Accounts Receivable	869,234.74
Other Current Assets	
1152 · Marketable Securities	
1152-02 · HTM Unrealized Gain/L...	-2,996.60
1152-01 · Fidelity Investments 0848	367,665.79
Total 1152 · Marketable Securities	364,669.19
1151 · Investment CDs	
1151-03 · Live Oak CD 4714 Reser...	53,278.93
Total 1151 · Investment CDs	53,278.93
1800 · Undeposited Funds	-3,202.78
Total Other Current Assets	414,745.34
Total Current Assets	1,324,124.00
Fixed Assets	
2000 · Land	

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
2000-01 · Land - Water	153,931.50
2000-02 · Land - Sewer	<u>103,931.50</u>
Total 2000 · Land	257,863.00
2100 · Fixed Assets - Water	
2100-01 · Water - Plant	330,100.00
2100-02 · Water - Distribution	<u>3,159,371.76</u>
Total 2100 · Fixed Assets - Water	3,489,471.76
2150 · Fixed Assets - Sewer	
2150-01 · Sewer - Plant	2,113,269.10
2150-02 · Sewer - Collection System	<u>747,000.00</u>
Total 2150 · Fixed Assets - Sewer	2,860,269.10
2200 · Accumulated Depreciation	
2200-01 · Accum. Depreciation - Wa...	-1,747,607.93
2200-02 · Accum. Depreciation - Se...	<u>-1,377,171.75</u>
Total 2200 · Accumulated Depreciation	-3,124,779.68
2600 · Work in Progress - Sewer	
2600-01 · Waste Water Project	<u>225.00</u>
Total 2600 · Work in Progress - Sewer	<u>225.00</u>
Total Fixed Assets	<u>3,483,049.18</u>
TOTAL ASSETS	<u><u>4,807,173.18</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	<u>3,071.51</u>
Total Accounts Payable	3,071.51
Credit Cards	
2700 · Visa -Card Services Center	<u>2,504.04</u>

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
Total Credit Cards	2,504.04
Other Current Liabilities	
3200 · Accrued Vacation	5,290.69
3300 · Payroll Liabilities	17.99
3400 · Direct Deposit Liabilities	5.00
3600 · Current Portion of Co-Bank ...	47,461.87
Total Other Current Liabilities	<u>52,775.55</u>
Total Current Liabilities	58,351.10
Long Term Liabilities	
3700 · Long Portion of Co-Bank Loan	423,215.49
Total Long Term Liabilities	<u>423,215.49</u>
Total Liabilities	481,566.59
Equity	
4000 · Fund Balance	
4000-06 · SWR Debt Reserve	50,000.00
4000-01 · Fund Balance - Operating	4,236,613.80
4000-02 · SWR Working Cap Reserve	25,000.00
Total 4000 · Fund Balance	4,311,613.80
4600 · Retained Earnings	-260,727.87
Net Income	274,720.66
Total Equity	<u>4,325,606.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,807,173.18</u></u>

Grizzly Ranch Community Services District
Statement of Cash Flows
October through December 2023

	<u>Oct - Dec ...</u>
OPERATING ACTIVITIES	
Net Income	-120,191.62
Adjustments to reconcile Net Income to net cash provided by operations:	
1501 · Accrued Interest Receivable:1501-...	3,064.18
1500 · Accounts Receivable:1500-04 · Wa...	-2,813.27
1500 · Accounts Receivable:1500-02 · As...	-37.11
1500 · Accounts Receivable:1500-03 · Re...	-28.18
1152 · Marketable Securities:1152-02 · H...	-2,866.02
1152 · Marketable Securities:1152-01 · Fi...	114,026.63
1151 · Investment CDs:1151-03 · Live Oa...	-291.43
20000 · *Accounts Payable	-17,743.23
2700 · Visa -Card Services Center	3,181.19
3300 · Payroll Liabilities	-4,175.84
3400 · Direct Deposit Liabilities	5.00
3600 · Current Portion of Co-Bank Loan	505.11
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Net cash provided by Operating Activities	-27,364.59
INVESTING ACTIVITIES	
2600 · Work in Progress - Sewer:2600-01 · ...	-225.00
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Net cash provided by Investing Activities	-225.00
FINANCING ACTIVITIES	
3700 · Long Portion of Co-Bank Loan	-12,056.57
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Net cash provided by Financing Activities	-12,056.57
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Net cash increase for period	-39,646.16
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Cash at beginning of period	76,587.30
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Cash at end of period	<u>36,941.14</u>